



Goodhue County
2018 Budget & Tax
Public Discussion
December 7, 2017

Budget Development Timeline

- ✓ January Market values are determined
- ✓ March Property tax statements are mailed
- ✓ Aug-Nov County officials hold Budget Workshop
- ✓ September Proposed budget is announced & Preliminary levy is established
- ✓ November Proposed Property Tax Notices are mailed
- ✓ **December Public discussion**

Board adopts budget December 19, 2017

2018 Approved Preliminary Levy =\$33,000,000

- ✓ Represents a 0.54% increase in 2017 Tax Rate
- ✓ Represents a \$2,031,381 increase in 2017 Levy



Taxation Process

Step 1

City Council or
Town Board
Tax Levy

School Board
Tax Levy

State Legislature
Tax Levy

County Board
Tax Levy

Step 2

**Goodhue County
Finance & Taxpayer
Services calculates &
collects all taxes**

Step 3

Home Owners
Pay \$\$

Farmers
Pay \$\$

Businesses
Pay \$\$

Step 4

City Council
Receives \$\$

State Legislature
Receives \$\$

School Board
Receives \$\$

Proposed 2018 Summary

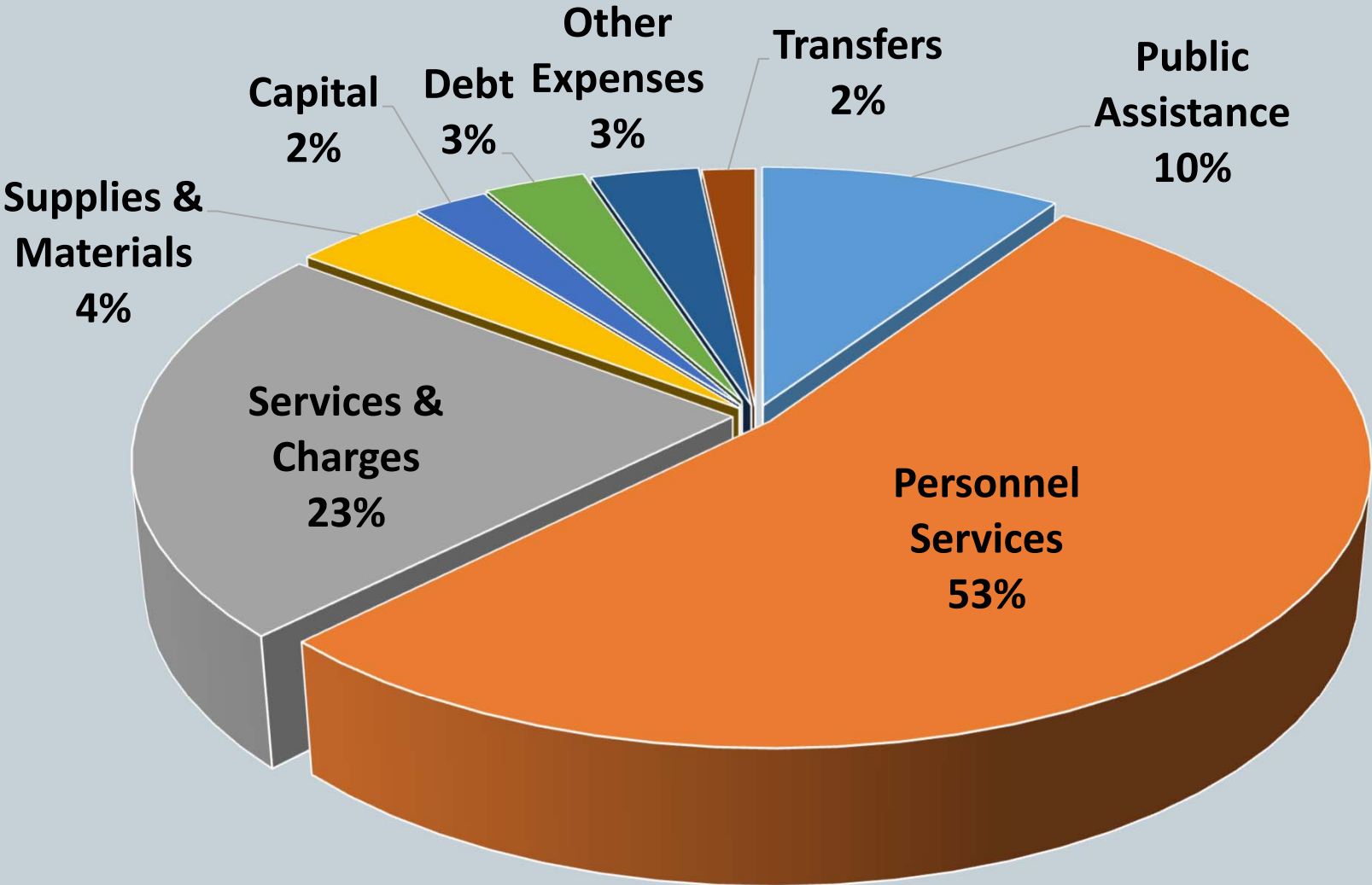
Expenses	\$60,962,871
Revenue	-27,527,669
Use of Fund Balance	-435,202

(Compensated Absences, Elections, Employee Training, Park Fund)

Proposed Pay 2018 Levy=\$33,000,000

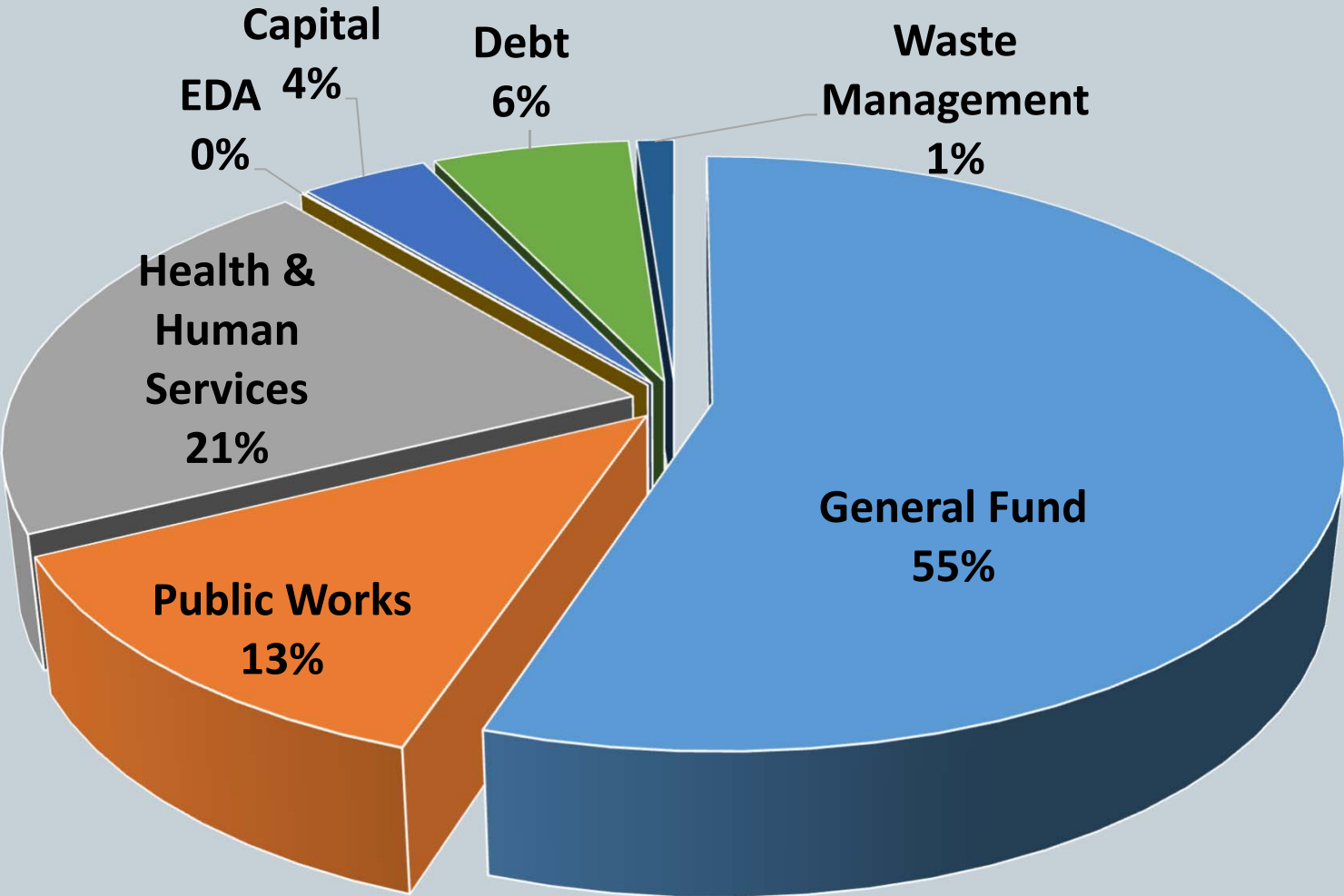
2018 Proposed Budget

\$60,962,871

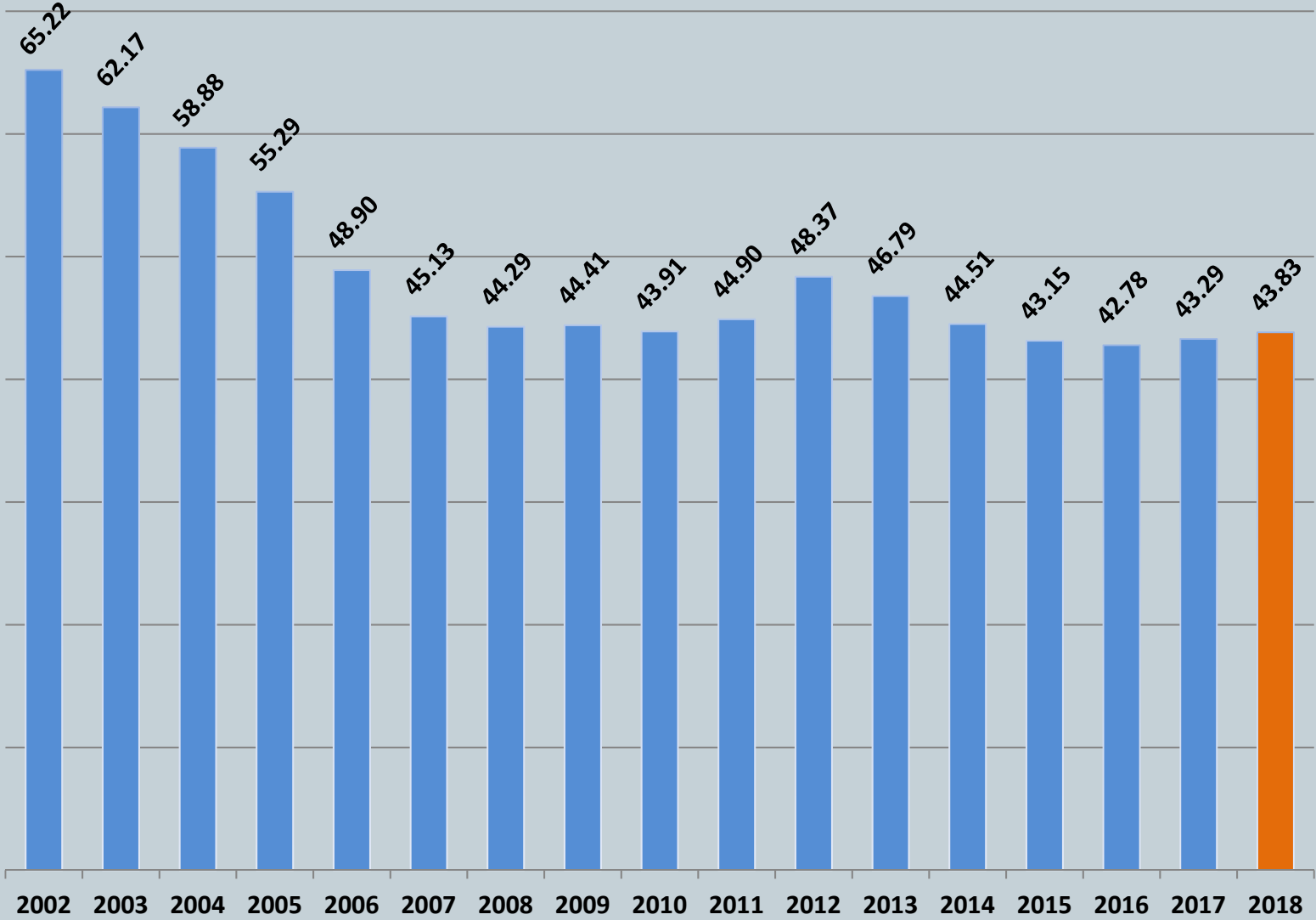


2018 Proposed Levy

\$33,000,000



Tax Rate History





2017 Actual Tax
for **\$150,000** Residential House = **\$546.58**

2018 Estimated Tax

Levy	\$ 33,000,000
Inc/dec	\$ 2,031,381
% Levy Increase	6.56%
Levy <u>rate</u> change Increase	.548%
Est taxes	\$ 553.50
Est change in taxes	\$ 6.92
per month	\$.58



GOODHUE COUNTY MINNESOTA
TO EFFECTIVELY PROMOTE THE SAFETY, HEALTH, AND WELL-BEING OF OUR RESIDENTS

**2018 Proposed Final Levy
=\$33,000,000**

- ✓ Represents a 0.54% increase in 2017 Tax Rate

Questions and Comments

Thank You for Attending



Please contact commissioners or staff if you have other questions.