



BOARD OF COMMISSIONERS

FY 2021 4th Quarter Financial Report

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4th Quarter Financial Report - Revenues

<u>BUDGET VS. ACTUALS</u>	2021 Budget	2021 Actual	Percent of Budget	2020 %'s	
Taxes & Penalties	\$ 41,186,296	\$ 42,669,045	104%	102%	
Licenses & Permits	498,880	732,359	147%	124%	A
Intergovernmental	21,392,695	29,187,813	136%	116%	B
Charges for Services	3,618,935	4,233,637	117%	113%	
Fines & Forfeitures	12,800	9,752	76%	70%	
Gifts & Contributions	19,550	30,162	154%	164%	
Interest	612,730	871,753	142%	105%	C
Other Revenues & Financing Sources	2,121,827	2,573,986	121%	46%	
Transfers In	137,792	442,271	321%	68%	
Total Revenues	\$ 69,601,505	\$ 80,750,778	116%	103%	
Planned Use of Fund Balance	\$ 6,094,142				
Adjusted Revenues	\$ 75,695,647				

<u>2020 VS. 2021</u>	2020 Actual	2021 Actual	Over/(Under) Prior Year (\$)	Over/(Under) Prior Year (%)	
Taxes & Penalties	\$ 40,872,856	\$ 42,669,045	\$ 1,796,189	4%	
Licenses & Permits	603,280	732,359	129,079	21%	
Intergovernmental	32,216,076	29,187,813	(3,028,263)	-9%	B
Charges for Services	4,525,767	4,233,637	(292,130)	-6%	
Fines & Forfeitures	10,058	9,752	(306)	-3%	
Gifts & Contributions	29,592	30,162	570	2%	
Interest	735,196	871,753	136,557	19%	
Other Revenues & Financing Sources	2,440,014	2,573,986	133,972	5%	
Transfers In	646,016	442,271	(203,745)	-32%	
Total Revenues	\$ 82,078,855	\$ 80,750,778	\$ (1,328,077)	-2%	

EXPLANATION SECTION

- A** \$180k over budget Building Permits/City Building Permits
- B** \$4.5M ARPA Funds in 2021. \$900k Coronavirus Relief Funds in 2021.
\$1M over budget for construction projects. Amounts are dependent on project plan and actual work completed.
- C** \$88k decrease in budget vs. 2020 to reflect actual investment management and performance. Actual amounts received are up \$137k from the prior year. See investments tab for further details.

4th Quarter Financial Report - Expenses

<u>BUDGET VS. ACTUALS</u>	2021 Budget	2021 Actual	Percent of Budget	2020 %'s	
Public Assistance	\$ 6,374,134	\$ 5,992,159	94%	93%	
Personnel Services	35,544,915	34,332,714	97%	95%	
Services & Charges	23,197,551	21,243,658	92%	74%	
Supplies & Materials	2,182,320	2,307,253	106%	92%	
Capital Outlay	3,154,056	1,776,666	56%	85%	A
Debt Service	1,867,858	1,817,161	97%	90%	
Other Expenses	2,302,923	3,492,331	152%	321%	B
Transfers Out	137,792	442,272	321%	69%	
Total Expenses	<u>\$ 74,761,549</u>	<u>\$ 71,404,214</u>	96%	93%	
Future Fund Balance	<u>\$ 934,098</u>				
Adjusted Expenses	<u><u>\$ 75,695,647</u></u>				

<u>2020 VS. 2021</u>	2020 Actual	2021 Actual	Over/(Under) Prior Year (\$)	Over/(Under) Prior Year (%)	
Public Assistance	\$ 5,916,483	\$ 5,992,159	\$ 75,676	1%	
Personnel Services	33,194,071	34,332,714	1,138,643	3%	
Services & Charges	19,619,923	21,243,658	1,623,735	8%	
Supplies & Materials	2,372,026	2,307,253	(64,773)	-3%	
Capital Outlay	2,934,651	1,776,666	(1,157,985)	-39%	A
Debt Service	1,822,896	1,817,161	(5,735)	0%	
Other Expenses	7,227,464	3,492,331	(3,735,133)	-52%	B
Transfers Out	646,018	442,272	(203,746)	-32%	
Total Expenses	<u>\$ 73,733,532</u>	<u>\$ 71,404,214</u>	<u>\$ (2,329,318)</u>	-3%	

EXPLANATION SECTION

A Amounts budgeted and spent fluctuate based on capital plan and timing of projects completed.

B \$1.1M distribution for CARES Act in 2021. \$3.7M distribution for CARES Act in 2020.

**General Fund
Fund Balance Report (Cash Basis)
December 2021 (Final)**

Cash on Hand - General Fund	\$ 31,036,049.00
Restrictions	(6,651,891.10)
Commitments	(2,249,057.50)
Assignments	(3,252,361.29)
Unassigned Fund Balance (Cash on Hand)	\$ 18,882,739.11

<i>Restrictions</i>	2020 Balance	2021 Levy	2021 Revenues	2021 Expenses	2021 Activity (net)	Balance 12/31/2021
Unclaimed Funds	\$ 595.00	\$ -	\$ 306.91	\$ 311.97	\$ (5.06)	\$ 589.94
Gravel Pit Closure/Restoration	280,264.00	-	25,464.73	-	25,464.73	305,728.73
ARP - American Rescue Plan	-	-	4,500,501.00	92,646.91	4,407,854.09	4,407,854.09
Law Library	191,270.00	-	93,245.88	24,439.98	68,805.90	260,075.90
Attorney's Forfeiture Fund	28,535.00	-	9,396.91	10,070.00	(673.09)	27,861.91
Attorney Victim/Witness Assistance	5,403.00	-	655.23	-	655.23	6,058.23
Drug Treatment Court	175,035.10	100,000.00	89,787.00	93,455.02	96,331.98	271,367.08
Recorder's Technology Fund	116,423.00	-	117,550.00	111,021.35	6,528.65	122,951.65
Recorder's Compliance Fund	171,254.00	-	129,305.00	67,569.98	61,735.02	232,989.02
Veterans Operational Grant	7,700.00	-	12,158.85	11,405.23	753.62	8,453.62
Veterans Transportation (donations)	7,801.00	-	16,666.81	28,197.48	(11,530.67)	(3,729.67)
Buffer Initiative	347,340.00	-	110,341.00	203,810.00	(93,469.00)	253,871.00
Aquatic Invasive Species Prevention	253,075.00	-	63,421.00	53,126.49	10,294.51	263,369.51
Sheriff's Forfeiture Fund	-	-	-	-	-	-
Sheriff CounterAct	19,060.00	-	3,499.80	-	3,499.80	22,559.80
Sheriff's K-9 Account (donations)	17,103.00	-	3,510.00	1,900.00	1,610.00	18,713.00
Gun Permit Application Fees	50,010.00	-	83,170.00	72,555.22	10,614.78	60,624.78
Sheriff's Contingency	481.00	-	4,266.75	4,182.75	84.00	565.00
Enhanced 911 System	204,919.00	-	224,224.05	115,596.47	108,627.58	313,546.58
Correction Service Fee	17,101.00	-	3,110.00	1,455.00	1,655.00	18,756.00
Local Correctional Fees (Adult)	52,349.00	-	37,335.93	30,000.00	7,335.93	59,684.93
Restricted Fund Balance	\$ 1,945,718.10	\$ 100,000.00	\$ 5,527,916.85	\$ 921,743.85	\$ 4,706,173.00	\$ 6,651,891.10

<i>Commitments</i>	2020 Balance	2021 Levy	2021 Revenues	2021 Expenses	2021 Activity (net)	Balance 12/31/2021
Land Use/Environmental Ordinance	\$ 155,168.00	\$ -	\$ 3,328.50	\$ -	\$ 3,328.50	\$ 158,496.50
Petty Cash Change Funds	1,675.00	-	-	-	-	1,675.00
Employee Wellness Committee	7,932.00	-	7,793.62	8,909.22	(1,115.60)	6,816.40
Byllesby Dam	25,003.00	-	-	6,786.76	(6,786.76)	18,216.24
Compensated Absences	312,804.00	250,000.00	173,717.00	574,993.64	(151,276.64)	161,527.36
27th Payroll	596,741.00	75,000.00	-	-	75,000.00	671,741.00
Tax Court Settlements	226,500.00	-	-	-	-	226,500.00
Natural, tech, human-caused hazards	1,000,000.00	-	-	-	-	1,000,000.00
Tax Forfeited Property Funding	4,085.00	-	-	-	-	4,085.00
Committed Fund Balance	\$ 2,329,908.00	\$ 325,000.00	\$ 184,839.12	\$ 590,689.62	\$ (80,850.50)	\$ 2,249,057.50

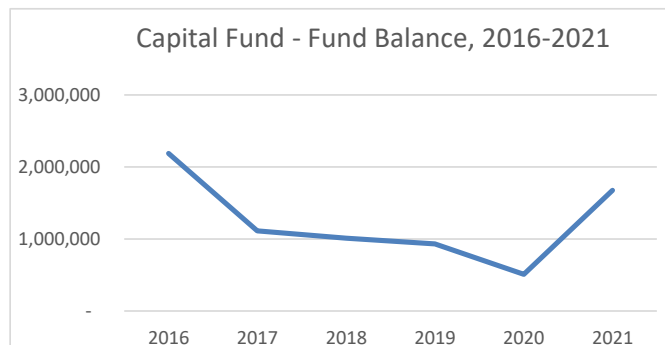
<i>Assignments</i>	2020 Balance	2021 Levy	2021 Revenues	2021 Expenses	2021 Activity (net)	Balance 12/31/2021
Election Activities	\$ -	\$ -	\$ 141,500.57	\$ 32,964.90	108,535.67	108,535.67
County Motor Pool	104,564.00	-	45,581.40	21,808.78	23,772.62	128,336.62
Inmate Improvement Fund	83,178.00	-	51,706.04	28,883.92	22,822.12	106,000.12
Radio Tower Repairs	45,000.00	20,000.00	-	1,406.12	18,593.88	63,593.88
County Program Aid Contingency	1,518,111.00	-	-	-	-	1,518,111.00
Building Contingencies	1,077,784.00	250,000.00	-	-	250,000.00	1,327,784.00
Assigned Fund Balance	\$ 2,828,637.00	\$ 270,000.00	\$ 238,788.01	\$ 85,063.72	\$ 423,724.29	\$ 3,252,361.29

4th Quarter Financial Report - Capital Plan

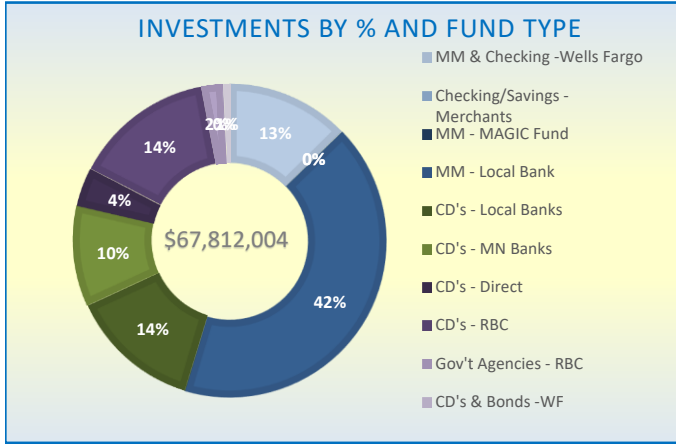
2021 CAPITAL PLAN REPORT - SUMMARY					
Through Q4	Budget Request	Capital Carryovers & Bonding Plan Adjustments	Final Budget	Amount Expended	Budget Balance
2021	\$ 2,521,134	\$ 519,916	\$ 3,041,050	\$ 1,674,480	\$ 1,366,570
2020	\$ 2,876,560	\$ 430,883	\$ 3,307,443	\$ 2,830,341	\$ 477,102
2019	\$ 2,819,135	\$ 61,454	\$ 2,880,589	\$ 2,380,002	\$ 500,587
2018	\$ 1,263,021	\$ 120,426	\$ 1,383,447	\$ 1,457,669	\$ (74,222)
2017	\$ 2,059,241	\$ 1,017,698	\$ 3,076,939	\$ 3,183,190	\$ (106,251)
2016	\$ 1,034,972	\$ 5,181,398	\$ 6,216,370	\$ 5,081,747	\$ 1,134,623

	2021 Budget Request	2020 Capital Carryovers	2021 Final Budget	2021 Amount Expended	2021 Budget Balance
Administration	2,400	-	2,400	-	2,400
Attorney	188,800	-	188,800	604	188,196
County Board	1,550	-	1,550	-	1,550
Courts	16,650	-	16,650	15,990	660
Facilities Maintenance	86,700	315,091	401,791	202,045	199,746
Finance & Taxpayer Services	123,487	-	123,487	-	123,487
Fleet	48,000	-	48,000	-	48,000
Health & Human Services	4,850	-	4,850	5,354	(504)
Human Resources	7,400	-	7,400	8,158	(758)
Information Technology	206,746	-	206,746	18,010	188,736
Planning/Building/Zoning/EH	33,450	-	33,450	-	33,450
Public Works	729,625	141,000	870,625	511,317	359,308
<u>Sheriff:</u>					
ADC	48,350	-	48,350	38,058	10,292
Civil/Patrol Division	757,575	51,825	809,400	784,649	24,751
Communication Infrastructure	43,000.00	-	43,000	43,147	(147)
Seasonal B&W	3,000	-	3,000	-	3,000
Surveyor/GIS	3,950	-	3,950	-	3,950
Waste Management	215,601	12,000	227,601	47,150	180,451
Total Capital Plan Budget	\$ 2,521,134	\$ 519,916	\$ 3,041,050	\$ 1,674,480	\$ 1,366,570
Future Fund Balance	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Total Capital Plan Levy	\$ 2,521,134	\$ 519,916	\$ 3,041,050	\$ 1,674,480	\$ 1,366,570

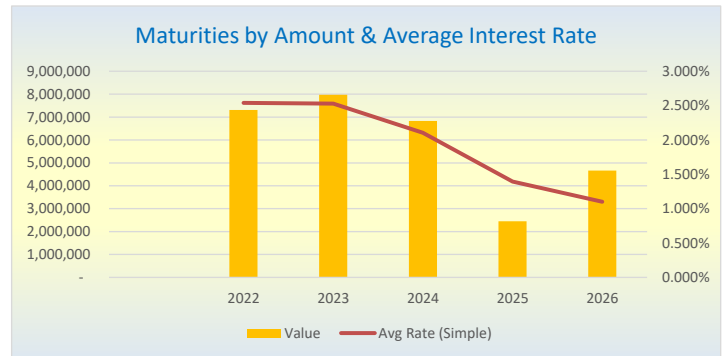
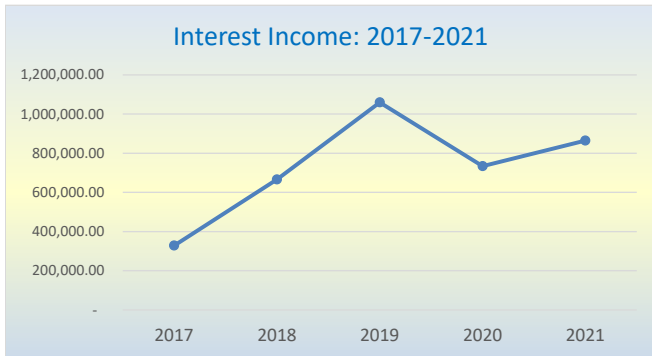
	2021 Summary
2021 Balance Forward	\$ 509,155
<u>Funding Sources:</u>	
Tax Settlement & Related Aids	2,520,104
Sale of Capital Assets (net)	82,452
Energy Rebates	11,950
Other Reimbursements	38,603
Transfers: Other Revenue Sources	186,379
2021 Plan Purchases	(1,674,480)
12/31/2021	\$ 1,674,163



4th Quarter Financial Report - Investments



Investment & Institution	Amount	%
MM & Checking - Wells Fargo	\$ 8,602,341	12.7%
Checking/Savings - Merchants	22,152	0.0%
MM - MAGIC Fund	4,699	0.0%
MM - Local Bank	28,431,576	41.9%
CD's - Local Banks	9,163,387	13.5%
CD's - MN Banks	7,085,963	10.4%
CD's - Direct	2,695,000	4.0%
CD's - RBC	9,792,000	14.4%
Gov't Agencies - RBC	1,500,000	2.2%
CD's & Bonds - WF	17,886	0.0%
CD's - MBS	497,000	0.7%
Total	\$ 67,812,004	100.0%



Weighted Average Maturity Date for CDs is 2/5/24

