



BOARD OF COMMISSIONERS

FY 2022 2nd Quarter Financial Report

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2nd Quarter Financial Report - Revenues

<u>BUDGET VS. ACTUALS</u>	2022 Budget	2022 Actual	Percent of Budget	2021 %'s
Taxes & Penalties	\$ 43,865,878	\$ 24,036,167	55%	56%
Licenses & Permits	528,930	267,024	50%	75%
Intergovernmental	24,916,045	8,692,670	35%	43%
Charges for Services	3,556,150	2,298,268	65%	56%
Fines & Forfeitures	11,800	5,972	51%	33%
Gifts & Contributions	18,000	20,293	113%	82%
Interest	550,930	436,857	79%	77%
Other Revenues & Financing Sources	2,018,403	1,167,237	58%	54%
Transfers In	604,878	2,651,523	438%	183%
Total Revenues	<u>\$ 76,071,014</u>	<u>\$ 39,576,011</u>	52%	52%
Planned Use of Fund Balance	<u>\$ 4,106,704</u>			
Adjusted Revenues	<u><u>\$ 80,177,718</u></u>			

<u>2021 VS. 2022</u>	2021 Actual	2022 Actual	Over/(Under) Prior Year (\$)	Over/(Under) Prior Year (%)
Taxes & Penalties	\$ 22,931,262	\$ 24,036,167	\$ 1,104,905	5%
Licenses & Permits	371,846	267,024	(104,822)	-28%
Intergovernmental	9,177,212	8,692,670	(484,542)	-5%
Charges for Services	2,017,232	2,298,268	281,036	14%
Fines & Forfeitures	4,275	5,972	1,697	40%
Gifts & Contributions	16,038	20,293	4,255	27%
Interest	473,801	436,857	(36,944)	-8%
Other Revenues & Financing Sources	1,141,537	1,167,237	25,700	2%
Transfers In	252,231	2,651,523	2,399,292	951%
Total Revenues	<u>\$ 36,385,434</u>	<u>\$ 39,576,011</u>	<u>\$ 3,190,577</u>	9%

EXPLANATION SECTION

2nd Quarter Financial Report - Expenses

<u>BUDGET VS. ACTUALS</u>	2022 Budget	2022 Actual	Percent of Budget	2021 %'s
Public Assistance	\$ 6,258,615	\$ 2,992,526	48%	45%
Personnel Services	36,135,768	17,036,237	47%	48%
Services & Charges	22,227,394	7,675,965	35%	45%
Supplies & Materials	2,436,134	1,344,957	55%	56%
Capital Outlay	6,192,588	1,307,307	21%	32%
Debt Service	1,847,424	1,608,787	87%	86%
Other Expenses	2,429,943	2,028,658	83%	109%
Transfers Out	604,878	2,651,523	438%	183%
Total Expenses	<u>\$ 78,132,744</u>	<u>\$ 36,645,960</u>	47%	49%
Future Fund Balance	<u>\$ 2,044,974</u>			
Adjusted Expenses	<u><u>\$ 80,177,718</u></u>			

A
B

<u>2020 VS. 2021</u>	2021 Actual	2022 Actual	Over/(Under) Prior Year (\$)	Over/(Under) Prior Year (%)
Public Assistance	\$ 2,879,824	\$ 2,992,526	\$ 112,702	4%
Personnel Services	17,107,768	17,036,237	(71,531)	0%
Services & Charges	10,421,707	7,675,965	(2,745,742)	-26%
Supplies & Materials	1,213,221	1,344,957	131,736	11%
Capital Outlay	996,473	1,307,307	310,834	31%
Debt Service	1,597,324	1,608,787	11,463	1%
Other Expenses	2,509,258	2,028,658	(480,600)	-19%
Transfers Out	252,231	2,651,523	2,399,292	951%
Total Expenses	<u>\$ 36,977,806</u>	<u>\$ 36,645,960</u>	<u>\$ (331,846)</u>	-1%

C

EXPLANATION SECTION	
A	Amounts budgeted and spent fluctuate based on capital plan and timing of projects completed.
B	Debt service principal payments due in Feb.
C	Decrease in public works road maintenance and construction expenses. Amounts budgeted and spent fluctuate based on timing of projects completed.

**General Fund
Fund Balance Report (Cash Basis)
June 2022**

Cash on Hand - General Fund	\$ 33,401,488.65
Restrictions	(5,769,694.33)
Commitments	(2,679,553.39)
Assignments	(3,252,687.47)
Unassigned Fund Balance (Cash on Hand)	\$ 21,699,553.46

Restrictions	2021 Balance	2022 Levy	2022 Revenues	2022 Expenses	2022 Activity (net)	Balance 6/30/2022
Unclaimed Funds	\$ 589.94	\$ -	\$ 536.46	\$ -	\$ 536.46	\$ 1,126.40
Gravel Pit Closure/Restoration	305,728.73	-	8,448.15	-	8,448.15	314,176.88
ARP - American Rescue Plan	4,407,854.09	-	-	938,418.63	(938,418.63)	3,469,435.46
Law Library	260,075.90	-	43,292.78	14,623.25	28,669.53	288,745.43
Attorney's Forfeiture Fund	27,861.91	-	501.20	-	501.20	28,363.11
Attorney Victim/Witness Assistance	6,058.23	-	333.66	368.48	(34.82)	6,023.41
Drug Treatment Court	271,367.08	100,000.00	39,824.00	49,584.02	90,239.98	361,607.06
Recorder's Technology Fund	122,951.65	-	45,925.12	34,743.00	11,182.12	134,133.77
Recorder's Compliance Fund	232,989.02	-	50,517.63	10,527.44	39,990.19	272,979.21
Veterans Operational Grant	8,453.62	-	-	5,707.80	(5,707.80)	2,745.82
Veterans Transportation (donations)	(3,729.67)	-	11,150.33	17,461.01	(6,310.68)	(10,040.35)
Buffer Initiative	253,871.00	-	-	38,150.00	(38,150.00)	215,721.00
Aquatic Invasive Species Prevention	263,369.51	-	-	56,478.19	(56,478.19)	206,891.32
Sheriff's Forfeiture Fund	-	-	-	-	-	-
Sheriff CounterAct	22,559.80	-	2,697.09	-	2,697.09	25,256.89
Sheriff's K-9 Account (donations)	18,713.00	-	1,540.00	-	1,540.00	20,253.00
Gun Permit Application Fees	60,624.78	-	30,225.00	28,723.54	1,501.46	62,126.24
Sheriff's Contingency	565.00	-	2,175.50	-	2,175.50	2,740.50
Enhanced 911 System	313,546.58	-	197,704.99	241,868.43	(44,163.44)	269,383.14
Correction Service Fee	18,756.00	-	2,680.00	863.00	1,817.00	20,573.00
Local Correctional Fees (Adult)	59,684.93	-	32,768.11	15,000.00	17,768.11	77,453.04
Restricted Fund Balance	\$ 6,651,891.10	\$ 100,000.00	\$ 470,320.02	\$ 1,452,516.79	\$ (882,196.77)	\$ 5,769,694.33

Commitments	2021 Balance	2022 Levy	2022 Revenues	2022 Expenses	2022 Activity (net)	Balance 6/30/2022
Land Use/Environmental Ordinance	\$ 158,496.50	\$ -	\$ 8,290.02	\$ -	\$ 8,290.02	\$ 166,786.52
Petty Cash Change Funds	1,675.00	-	-	-	-	1,675.00
Employee Wellness Committee	6,816.40	-	6,493.68	811.53	5,682.15	12,498.55
Byllesby Dam	18,216.24	-	-	-	-	18,216.24
Compensated Absences	161,527.36	375,000.00	-	182,100.44	192,899.56	354,426.92
27th Payroll	671,741.00	225,000.00	-	-	225,000.00	896,741.00
Tax Court Settlements	226,500.00	-	-	-	-	226,500.00
Natural, tech, human-caused hazards	1,000,000.00	-	-	-	-	1,000,000.00
Tax Forfeited Property Funding	4,085.00	-	-	1,375.84	(1,375.84)	2,709.16
Committed Fund Balance	\$ 2,249,057.50	\$ 600,000.00	\$ 14,783.70	\$ 184,287.81	\$ 430,495.89	\$ 2,679,553.39

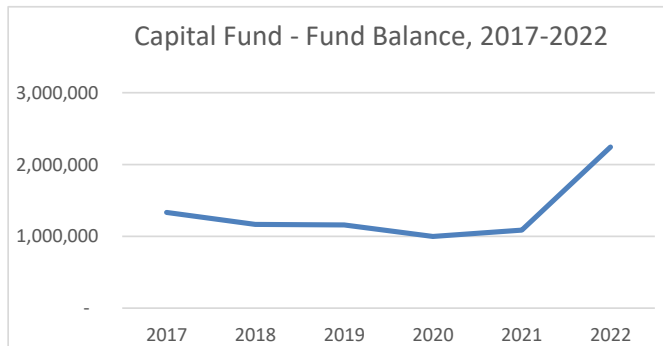
Assignments	2021 Balance	2022 Levy	2022 Revenues	2022 Expenses	2022 Activity (net)	Balance 6/30/2022
Election Activities	\$ 108,535.67	\$ 35,642.00	\$ 42,181.46	\$ 27,991.28	49,832.18	158,367.85
County Motor Pool	128,336.62	-	26,620.20	19,828.44	6,791.76	135,128.38
Inmate Improvement Fund	106,000.12	-	21,315.57	18,779.97	2,535.60	108,535.72
Employee Training & Development	(7,900.20)	15,000.00	-	16,010.16	(1,010.16)	(8,910.36)
Radio Tower Repairs	63,593.88	20,000.00	-	-	20,000.00	83,593.88
County Program Aid Contingency	1,518,111.00	-	-	-	-	1,518,111.00
Building Contingencies	1,327,784.00	-	-	69,923.00	(69,923.00)	1,257,861.00
Assigned Fund Balance	\$ 3,244,461.09	\$ 70,642.00	\$ 90,117.23	\$ 152,532.85	\$ 8,226.38	\$ 3,252,687.47

2nd Quarter Financial Report - Capital Plan

2022 CAPITAL PLAN REPORT - SUMMARY					
Through Q2	Budget Request	Capital Carryovers & Bonding Plan Adjustments	Final Budget	Amount Expended	Budget Balance
2022	\$ 3,089,768	\$ 1,361,305	\$ 4,451,073	\$ 1,192,350	\$ 3,258,722
2021	\$ 2,564,134	\$ 519,916	\$ 3,084,050	\$ 991,512	\$ 2,092,538
2020	\$ 2,876,560	\$ 430,883	\$ 3,307,443	\$ 1,072,688	\$ 2,234,755
2019	\$ 2,819,135	\$ 61,454	\$ 2,880,589	\$ 1,043,738	\$ 1,836,851
2018	\$ 1,263,021	\$ 120,426	\$ 1,383,447	\$ 638,003	\$ 745,444
2017	\$ 2,059,241	\$ 1,017,698	\$ 3,076,939	\$ 1,956,078	\$ 1,120,861

	2022 Budget Request	2021 Capital Carryovers	2022 Final Budget	2022 Amount Expended	2022 Budget Balance
Administration	1,579	1,550	3,129	-	3,129
Attorney	3,904	185,550	189,454	980	188,474
Courts	28,009	-	28,009	-	28,009
Court Services	866	-	866	-	866
Election	-	-	-	124,385	(124,385)
Extension	1,732	-	1,732	-	1,732
Facilities Maintenance	38,102	171,190	209,292	159,742	49,550
Finance & Taxpayer Services	152,672	123,487	276,159	9,315	266,844
Fleet	24,780	48,000	72,780	-	72,780
Health & Human Services	65,349	-	65,349	-	65,349
Human Resources	1,579	-	1,579	-	1,579
Information Technology	256,805	163,896	420,701	10,946	409,755
Planning/Building/Zoning/EH	12,323	33,450	45,773	29,236	16,537
Public Works	923,725	304,468	1,228,193	92,355	1,135,838
Recorder	27,500	-	27,500	-	27,500
<u>Sheriff:</u>					
ADC	89,150	10,850	100,000	199,241	(99,241)
Civil/Patrol Division	752,385	71,313	823,698	197,781	625,918
Dispatch	-	-	-	50,511	(50,511)
Communication Infrastructure	188,797	-	188,797	85,389	103,408
Seasonal B&W	113,315	3,000	116,315	51,459	64,856
Surveyor/GIS	3,006	3,950	6,956	1,066	5,890
Veterans Services	1,760	-	1,760	-	1,760
Waste Management	402,430	240,601	643,031	179,945	463,086
Total Capital Plan Budget	\$ 3,089,768	\$ 1,361,305	\$ 4,451,073	\$ 1,192,350	\$ 3,258,722
Operating Levy	(195,317)	-	-	-	-
Unassigned Fund Balance	(398,604)	-	-	-	-
	\$ 2,495,847	\$ 1,361,305	\$ 4,451,073	\$ 1,192,350	\$ 3,258,722

	2022
2022 Balance Forward	\$ 1,674,166
<u>Funding Sources:</u>	
Tax Settlement & Related Aids	1,322,349
Sale of Capital Assets (net)	7,593
Energy Rebates	600
Other Reimbursements	831
Transfers: Other Revenue Sources	430,414
2022 Plan Purchases	(1,192,350)
6/30/2022	\$ 2,243,603



2nd Quarter Financial Report - Investments

Investment Type & Institution	Amount	Yield	Weighted Return	% of Portfolio	Investment Type Totals	% of Portfolio	Investment Type Yield
Checking/Savings - Wells Fargo	\$ 26,530,301	0.00%	0.000%	26.871%	\$ 26,531,526	26.87%	0.000%
Checking/Savings - Merchants Bank	\$ 1,225	0.40%	0.000%	0.001%			
Money Markets - MAGIC	\$ 35,422,073	1.50%	0.538%	35.877%	\$ 35,804,926	36.27%	1.488%
Money Markets - Local Banks	\$ 226,423	0.43%	0.001%	0.229%			
Money Markets - RBC	\$ 156,430	0.40%	0.001%	0.158%			
Money Markets - Wells Fargo	\$ -	0.00%	0.000%	0.000%			
CD's - Local Banks	\$ 6,123,408	2.28%	0.141%	6.202%			
CD's - Direct Purchase in MN	\$ 3,907,779	1.92%	0.076%	3.958%	\$ 23,862,187	24.17%	2.194%
CD's - Direct Purchase in US	\$ 3,185,000	2.79%	0.090%	3.226%			
CD's - MBS	\$ 2,216,000	1.72%	0.039%	2.244%			
CD's - RBC	\$ 8,430,000	2.16%	0.185%	8.538%			
Government Securities - MBS	\$ 1,500,000	2.31%	0.035%	1.519%	\$ 12,532,425	12.69%	2.557%
Government Securities - RBC	\$ 2,525,000	1.75%	0.045%	2.557%			
Government Treasuries - RBC	\$ 8,500,000	2.84%	0.245%	8.609%			
Bonds - Wells Fargo	\$ 7,425	1.60%	0.000%	0.008%			
Totals	\$ 98,731,065		1.395%	100.000%	\$ 98,731,065	100.00%	1.395%

