

DEBT SERVICE

March 2023

Date	Description of Activity	Dept. 820	Dept 821	Dept. 825	Dept. 830	Dept. 840	
		2012A G.O. Highway Projects	2014A G.O. CIP Bonds-Hwy Projects	2012B Taxable G.O. Bonds (QECB)	2015A G.O. Citizens Bldg & Other CIP	Prior Years' Debt Residual	End of the Month Balance
1/1/2023	Balance Forward	464,510.23	714,541.12	893,964.78	240,992.90	561,968.00	2,875,977.03
1/27/2023	US Bank-Principal	(435,000.00)	(785,000.00)		(205,000.00)		
1/23/2023	US Bank-Interest	(4,023.75)	(28,018.75)	(22,338.75)	(144,075.00)		
1/31/2023	Balance 1/31/23	25,486.48	(98,477.63)	871,626.03	(108,082.10)	561,968.00	1,252,520.78
2/28/2023	Balance 2/28/23	25,486.48	(98,477.63)	871,626.03	(108,082.10)	561,968.00	1,252,520.78
3/15/2023	US Treasury			18,763.50			
3/17/2023	Baker Tilly			(3,100.00)			
3/31/2023	Balance 3/31/23	25,486.48	(98,477.63)	887,289.53	(108,082.10)	561,968.00	1,268,184.28
	2023 Activity	439,023.75	813,018.75	6,675.25	349,075.00	-	1,607,792.75
NOTES:	No Activity: February						
<i>Department 825, QECB Bonds will contain balances/funds carried over from prior years levy. The county budgets for the entire year's allocated payment but only pay the interest. The principal portion of the levy for this debt will stay in the departmental account until the final lump sum principal payment is paid 2/1/2027.</i>							
Per the State Auditors, any residual balances should be used to offset any remaining debt obligations.							
Per bond counsel, any residual balances can be used to fund projects that would otherwise be funded with bond proceeds							